

## SJRES 50

A joint resolution providing for congressional disapproval under chapter 8 of title 5, United States Code, of the rule submitted by the Securities and Exchange Commission relating to "Cybersecurity Risk Management, Strategy, Governance, and Incident Disclosure".

**Congress:** 118 (2023–2025, Ended)

**Chamber:** Senate

**Policy Area:** Finance and Financial Sector

**Introduced:** Nov 9, 2023

**Current Status:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

**Latest Action:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Nov 9, 2023)

**Official Text:** <https://www.congress.gov/bill/118th-congress/senate-joint-resolution/50>

### Sponsor

**Name:** Sen. Tillis, Thomas [R-NC]

**Party:** Republican • **State:** NC • **Chamber:** Senate

### Cosponsors (8 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Britt, Katie Boyd [R-AL]	R · AL		Nov 9, 2023
Sen. Budd, Ted [R-NC]	R · NC		Nov 28, 2023
Sen. Scott, Tim [R-SC]	R · SC		Nov 28, 2023
Sen. Hagerty, Bill [R-TN]	R · TN		Dec 5, 2023
Sen. Ricketts, Pete [R-NE]	R · NE		Dec 5, 2023
Sen. Vance, J. D. [R-OH]	R · OH		Dec 5, 2023
Sen. Moran, Jerry [R-KS]	R · KS		Dec 7, 2023
Sen. Cruz, Ted [R-TX]	R · TX		Dec 11, 2023

### Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Nov 9, 2023

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

Bill	Relationship	Last Action
118 HJRES 100	Identical bill	Nov 1, 2024: Placed on the Union Calendar, Calendar No. 614.

## Summary (as of Nov 9, 2023)

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This joint resolution nullifies the final rule issued by the Securities and Exchange Commission titled *Cybersecurity Risk Management, Strategy, Governance, and Incident Disclosure* and published on August 4, 2023. The rule requires standardized disclosures from public companies regarding material cybersecurity incidents and standards and processes to manage cybersecurity risks.

## Actions Timeline

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- **Nov 9, 2023:** Introduced in Senate
- **Nov 9, 2023:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.