

HR 499

SAFE from PRC Investments Act

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jan 25, 2023

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Jan 25, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/499>

Sponsor

Name: Rep. Fallon, Pat [R-TX-4]

Party: Republican • State: TX • Chamber: House

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Amodei, Mark E. [R-NV-2]	R · NV		Jan 25, 2023
Rep. Ellzey, Jake [R-TX-6]	R · TX		Jan 25, 2023
Rep. Jackson, Ronny [R-TX-13]	R · TX		Jan 25, 2023
Rep. LaMalfa, Doug [R-CA-1]	R · CA		Jan 26, 2023
Rep. De La Cruz, Monica [R-TX-15]	R · TX		Jan 27, 2023
Rep. Waltz, Michael [R-FL-6]	R · FL		Jan 27, 2023
Rep. Donalds, Byron [R-FL-19]	R · FL		Feb 24, 2023

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jan 25, 2023

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Securing American Families and Enterprises from People's Republic of China Investments Act or the SAFE from PRC Investments Act

This bill requires certain issuers of securities and funds traded on an exchange to report on connections to China or the Communist Party of China. In particular, an issuer with specified connections to China must annually disclose a variety of details, including

- whether executive-level employees, senior directors, or board members are members of the Communist Party of China;
- interactions with the party;
- expenditures in China;
- expenditures in the United States regarding operations and lobbying activities; and
- the ability of the Public Company Accounting Oversight Board to audit the issuer.

Additionally, an exchange-traded fund that invests in a Chinese company must annually disclose about that company

- ownership information,
- party involvement,
- whether the company participates in specified Chinese policies or activities,
- any ties to U.S.-sanctioned individuals, and
- the types of products or services produced by the company.

Actions Timeline

- **Jan 25, 2023:** Introduced in House
- **Jan 25, 2023:** Referred to the House Committee on Financial Services.