

S 496

Respect for Workers Act

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Feb 16, 2023

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Sponsor introductory

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Sponsor introductory remarks on measure: CR S459) (Feb 16, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/496>

Sponsor

Name: Sen. Reed, Jack [D-RI]

Party: Democratic • **State:** RI • **Chamber:** Senate

Cosponsors (9 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Baldwin, Tammy [D-WI]	D · WI		Feb 16, 2023
Sen. Booker, Cory A. [D-NJ]	D · NJ		Feb 16, 2023
Sen. Brown, Sherrod [D-OH]	D · OH		Feb 16, 2023
Sen. Casey, Robert P., Jr. [D-PA]	D · PA		Feb 16, 2023
Sen. Merkley, Jeff [D-OR]	D · OR		Feb 16, 2023
Sen. Padilla, Alex [D-CA]	D · CA		Feb 16, 2023
Sen. Van Hollen, Chris [D-MD]	D · MD		Feb 16, 2023
Sen. Warren, Elizabeth [D-MA]	D · MA		Feb 16, 2023
Sen. Whitehouse, Sheldon [D-RI]	D · RI		Feb 16, 2023

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Feb 16, 2023

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
118 HR 3341	Identical bill	May 15, 2023: Referred to the House Committee on Financial Services.

Respect for Workers Act

This bill requires at least one member of the Board of Governors of the Federal Reserve System to have experience supporting or protecting the rights of workers. This member is in charge of developing policy recommendations regarding the board's goal of maximum employment. (The board is made up of seven members that are nominated by the President and confirmed by the Senate. Members serve 14-year terms, with one term beginning every two years.)

The bill also requires the board to discuss in their semiannual report the distributional effect of monetary policy.

Actions Timeline

- **Feb 16, 2023:** Introduced in Senate
- **Feb 16, 2023:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Sponsor introductory remarks on measure: CR S459)