

HR 4927

ACES Act of 2023

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Foreign Trade and International Finance

Introduced: Jul 26, 2023

Current Status: Referred to the Subcommittee on Innovation, Data, and Commerce.

Latest Action: Referred to the Subcommittee on Innovation, Data, and Commerce. (Jul 28, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/4927>

Sponsor

Name: Rep. McClain, Lisa C. [R-MI-9]

Party: Republican • **State:** MI • **Chamber:** House

Cosponsors (12 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Babin, Brian [R-TX-36]	R · TX		Jul 26, 2023
Rep. Baird, James R. [R-IN-4]	R · IN		Jul 26, 2023
Rep. Bergman, Jack [R-MI-1]	R · MI		Jul 26, 2023
Rep. Fallon, Pat [R-TX-4]	R · TX		Jul 26, 2023
Rep. Higgins, Clay [R-LA-3]	R · LA		Jul 26, 2023
Rep. Miller, Mary E. [R-IL-15]	R · IL		Jul 26, 2023
Rep. Norman, Ralph [R-SC-5]	R · SC		Jul 26, 2023
Rep. Santos, George [R-NY-3]	R · NY		Jul 27, 2023
Rep. Guest, Michael [R-MS-3]	R · MS		Aug 1, 2023
Rep. Langworthy, Nicholas A. [R-NY-23]	R · NY		Aug 1, 2023
Rep. Mace, Nancy [R-SC-1]	R · SC		Aug 1, 2023
Rep. Buchanan, Vern [R-FL-16]	R · FL		Mar 11, 2024

Committee Activity

Committee	Chamber	Activity	Date
Energy and Commerce Committee	House	Referred to	Jul 28, 2023
Financial Services Committee	House	Referred To	Jul 26, 2023
Foreign Affairs Committee	House	Referred To	Jul 26, 2023

Subjects & Policy Tags

Policy Area:

Foreign Trade and International Finance

Related Bills

No related bills are listed.

Summary (as of Jul 26, 2023)

Anti-CCP Espionage via Social Media Act of 2023 or the ACES Act of 2023

This bill requires certain actions related to ByteDance Ltd., the Chinese parent company of TikTok (a video-sharing mobile application).

Specifically, the bill grants Executive Order 13942 the force and effect of law. That order prohibits certain transactions by any person subject to the jurisdiction of the United States with ByteDance. The bill provides statutory authority for that prohibition and specifies exceptions. Further, the bill establishes enforcement procedures and penalties for related violations.

The bill requires ByteDance, within 90 days of this bill's enactment, to divest itself of (1) any assets or property used to enable or support ByteDance's operation of the TikTok application in the United States, and (2) any data obtained or derived from TikTok application or Musical.ly application users in the United States. The bill outlines further requirements and procedures for such divestment.

The Committee on Foreign Investment in the United States (CFIUS) must review proposed sales or transfers by ByteDance to a third party. CFIUS may implement measures as necessary to verify compliance with the required divestment.

CFIUS must review and issue a report to the President on the relationship of each covered U.S. business with ByteDance to determine the effects of such relationship on U.S. national security. The President may take actions to suspend or prohibit the relationship.

Actions Timeline

- **Jul 28, 2023:** Referred to the Subcommittee on Innovation, Data, and Commerce.
- **Jul 26, 2023:** Introduced in House
- **Jul 26, 2023:** Referred to the Committee on Financial Services, and in addition to the Committees on Foreign Affairs, and Energy and Commerce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.