

S 4924

Renewing Investment in American Workers and Supply Chains Act

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Aug 1, 2024

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Aug 1, 2024)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/4924>

Sponsor

Name: Sen. Braun, Mike [R-IN]

Party: Republican • **State:** IN • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Aug 1, 2024

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
118 HR 9069	Identical bill	Jul 18, 2024: Referred to the House Committee on Ways and Means.

Summary (as of Aug 1, 2024)

Renewing Investment in American Workers and Supply Chains Act

This bill classifies nonresidential real property and residential rental property as 20-year property for depreciation purposes.

Actions Timeline

- **Aug 1, 2024:** Introduced in Senate
- **Aug 1, 2024:** Read twice and referred to the Committee on Finance.