

## S 4924

### Renewing Investment in American Workers and Supply Chains Act

**Congress:** 118 (2023–2025, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Aug 1, 2024

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Aug 1, 2024)

**Official Text:** <https://www.congress.gov/bill/118th-congress/senate-bill/4924>

### Sponsor

**Name:** Sen. Braun, Mike [R-IN]

**Party:** Republican • **State:** IN • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Aug 1, 2024

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
118 HR 9069	Identical bill	<b>Jul 18, 2024:</b> Referred to the House Committee on Ways and Means.

### Summary (as of Aug 1, 2024)

#### Renewing Investment in American Workers and Supply Chains Act

This bill classifies nonresidential real property and residential rental property as 20-year property for depreciation purposes.

### Actions Timeline

- Aug 1, 2024:** Introduced in Senate
- Aug 1, 2024:** Read twice and referred to the Committee on Finance.

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