

## HR 4888

Polluter Portfolio Disclosure Act

**Congress:** 118 (2023–2025, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Jul 25, 2023

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Jul 25, 2023)

**Official Text:** <https://www.congress.gov/bill/118th-congress/house-bill/4888>

### Sponsor

**Name:** Rep. Schiff, Adam B. [D-CA-30]

**Party:** Democratic • **State:** CA • **Chamber:** Senate

### Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Castor, Kathy [D-FL-14]	D · FL		Jul 25, 2023
Rep. Doggett, Lloyd [D-TX-37]	D · TX		Jul 25, 2023
Rep. Huffman, Jared [D-CA-2]	D · CA		Jul 25, 2023
Rep. Lee, Barbara [D-CA-12]	D · CA		Jul 25, 2023
Rep. Magaziner, Seth [D-RI-2]	D · RI		Jul 25, 2023
Rep. Tlaib, Rashida [D-MI-12]	D · MI		Jul 25, 2023
Rep. Levin, Mike [D-CA-49]	D · CA		Nov 2, 2023

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jul 25, 2023

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

*No related bills are listed.*

## **Polluter Portfolio Disclosure Act**

This bill requires certain insurance companies to annually disclose investments in, and insurance policies relating to, fossil fuel extraction. Specifically, insurance companies that annually collect premiums of at least \$100 million must report this information to Congress, the Office of Financial Research, the Financial Stability Oversight Counsel, and the Federal Insurance Office.

The Office of Financial Research, the Financial Stability Oversight Counsel, and the Federal Insurance Office must use this information to enhance monitoring of financial risks to consumers, individual insurance companies, and the financial system.

## **Actions Timeline**

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- **Jul 25, 2023:** Introduced in House
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