

HR 488

SNOOP Act of 2023

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jan 24, 2023

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jan 24, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/488>

Sponsor

Name: Rep. Steel, Michelle [R-CA-45]

Party: Republican • **State:** CA • **Chamber:** House

Cosponsors (10 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Burchett, Tim [R-TN-2]	R · TN		Jan 24, 2023
Rep. Crenshaw, Dan [R-TX-2]	R · TX		Jan 24, 2023
Rep. Johnson, Bill [R-OH-6]	R · OH		Jan 24, 2023
Rep. McClintock, Tom [R-CA-5]	R · CA		Jan 24, 2023
Rep. Miller-Meeks, Mariannette [R-IA-1]	R · IA		Jan 24, 2023
Rep. Salazar, Maria Elvira [R-FL-27]	R · FL		Jan 24, 2023
Rep. Mann, Tracey [R-KS-1]	R · KS		Feb 1, 2023
Rep. Meuser, Daniel [R-PA-9]	R · PA		Apr 18, 2023
Rep. Rouzer, David [R-NC-7]	R · NC		Jun 22, 2023
Rep. Lawler, Michael [R-NY-17]	R · NY		Nov 1, 2023

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 24, 2023

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
118 S 26	Identical bill	Jan 23, 2023: Read twice and referred to the Committee on Finance.

Stop the Nosy Obsession with Online Payments Act of 2023 or the SNOOP Act of 2023

This bill modifies requirements for third party settlement organizations to eliminate their reporting requirement with respect to the transactions of their participating payees unless they have earned more than \$20,000 on more than 200 separate transactions in an applicable tax period. A *third party settlement organization* is the central organization that has the contractual obligation to make payments to participating payees (generally, a merchant or business) in a third party payment network.

This reverses a provision in the American Rescue Plan Act of 2021 that lowered the reporting threshold to \$600 with no minimum on the number of transactions.

Actions Timeline

- **Jan 24, 2023:** Introduced in House
- **Jan 24, 2023:** Referred to the House Committee on Ways and Means.