

Bill Fact Sheet - December 13, 2025 https://legilist.com

Bill page: https://legilist.com/bill/118/s/4870

S 4870

A bill to require reports on artificial intelligence regulation in the financial services industry.

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Jul 30, 2024

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jul 30, 2024)

Official Text: https://www.congress.gov/bill/118th-congress/senate-bill/4870

Sponsor

Name: Sen. Rounds, Mike [R-SD]

Party: Republican • State: SD • Chamber: Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Heinrich, Martin [D-NM]	$D\cdotNM$		Jul 30, 2024
Sen. Schumer, Charles E. [D-NY]	D · NY		Jul 30, 2024
Sen. Young, Todd [R-IN]	$R \cdot IN$		Jul 30, 2024

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Jul 30, 2024

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary

No summary is currently available for this bill.

Actions Timeline

- Jul 30, 2024: Introduced in Senate
- Jul 30, 2024: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.