

HR 4865

IDB Transparency Act

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: International Affairs

Introduced: Jul 25, 2023

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Jul 25, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/4865>

Sponsor

Name: Rep. Gallagher, Mike [R-WI-8]

Party: Republican • State: WI • Chamber: House

Cosponsors (13 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Diaz-Balart, Mario [R-FL-26]	R · FL		Jul 25, 2023
Rep. Gallego, Ruben [D-AZ-3]	D · AZ		Jul 25, 2023
Rep. Gimenez, Carlos A. [R-FL-28]	R · FL		Jul 25, 2023
Rep. Gottheimer, Josh [D-NJ-5]	D · NJ		Jul 25, 2023
Rep. Larsen, Rick [D-WA-2]	D · WA		Jul 25, 2023
Rep. Panetta, Jimmy [D-CA-19]	D · CA		Jul 25, 2023
Rep. Stefanik, Elise M. [R-NY-21]	R · NY		Jul 25, 2023
Rep. Veasey, Marc A. [D-TX-33]	D · TX		Jul 25, 2023
Rep. Waltz, Michael [R-FL-6]	R · FL		Jul 25, 2023
Rep. Salazar, Maria Elvira [R-FL-27]	R · FL		Jul 27, 2023
Rep. Moulton, Seth [D-MA-6]	D · MA		Aug 8, 2023
Rep. Johnson, Mike [R-LA-4]	R · LA		Aug 11, 2023
Rep. Lawler, Michael [R-NY-17]	R · NY		Sep 14, 2023

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jul 25, 2023

Subjects & Policy Tags

Policy Area:

International Affairs

Related Bills

Bill	Relationship	Last Action
118 S 2470	Related bill	Jul 25, 2023: Read twice and referred to the Committee on Foreign Relations.

## **IDB Transparency Act**

This bill directs the U.S. Executive Director at the Inter-American Development Bank (IDB) to act to reduce China's influence and to promote greater transparency about China's role in the IDB.

Specifically, the U.S. Executive Director must vote and advocate to reduce the influence of China's government and Chinese companies at the IDB, including by opposing any IDB funding or projects that (1) are at least 10% funded by China or Chinese companies, and (2) present risks to U.S. national interests. Additionally, the U.S. Executive Director must vote against and take other actions to oppose the acquisition of IDB stock by China or Chinese companies.

The bill also directs the Department of the Treasury to provide Congress with a report on China's influence at the IDB, including an action plan to reduce Chinese involvement in IDB projects. If the report is not provided within 180 days of the bill's enactment, and until it is, the U.S. Executive Director must vote against or act to prevent a quorum for any vote related to the IDB budget.

## **Actions Timeline**

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- **Jul 25, 2023:** Introduced in House
- **Jul 25, 2023:** Referred to the House Committee on Financial Services.