

HR 4863

Shareholder Political Transparency Act of 2023

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jul 25, 2023

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Jul 25, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/4863>

Sponsor

Name: Rep. Foster, Bill [D-IL-11]

Party: Democratic • State: IL • Chamber: House

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Jul 25, 2023
Rep. Crow, Jason [D-CO-6]	D · CO		Jul 25, 2023
Rep. Meng, Grace [D-NY-6]	D · NY		Jul 25, 2023
Rep. Phillips, Dean [D-MN-3]	D · MN		Jul 25, 2023
Rep. Raskin, Jamie [D-MD-8]	D · MD		Jul 25, 2023
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Jul 25, 2023
Rep. Garcia, Jesus G. "Chuy" [D-IL-4]	D · IL		Sep 1, 2023

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jul 25, 2023

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Shareholder Political Transparency Act of 2023

This bill requires an issuer of securities to disclose information related to expenditures for political activities. Specifically, issuers must disclose quarterly any such expenditure, including by identifying any candidate the expenditure was made in relation to and any trade association or other tax-exempt organization that received dues or other payments that may be used for political activities. Annually, issuers must report on expenditures for political activities made in the previous year over \$10,000 and information related to anticipated expenditures for the next year.

The Government Accountability Office must report on the effectiveness of the Securities and Exchange Commission's oversight of these reporting and disclosure requirements.

Actions Timeline

- **Jul 25, 2023:** Introduced in House
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