

S 4856

Veterans Jobs Opportunity Act

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jul 30, 2024

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jul 30, 2024)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/4856>

Sponsor

Name: Sen. Rosen, Jacky [D-NV]

Party: Democratic • **State:** NV • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Moran, Jerry [R-KS]	R - KS		Jul 30, 2024

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 30, 2024

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Veterans Jobs Opportunity Act

This bill allows a new business-related tax credit for the start-up expenses of a veteran-owned small business in an underserved community.

The allowable amount of such credit is 15% of start-up expenditures that do not exceed \$50,000. To be eligible for the credit, the small business must (1) be owned and controlled by one or more veterans or their spouses, and (2) have its principal place of business in an underserved community.

An *underserved community* is any area located within (1) a HubZone (as defined by the Small Business Act), (2) an empowerment zone or an enterprise community, (3) an area of low income or moderate income (as recognized by the Federal Financial Institutions Examination Council), or (4) a county with persistent poverty (as classified by the Economic Research Service of the Department of Agriculture).

Actions Timeline

- **Jul 30, 2024:** Introduced in Senate
- **Jul 30, 2024:** Read twice and referred to the Committee on Finance.