

## S 4815

### Student Loan Accountability Act

**Congress:** 118 (2023–2025, Ended)

**Chamber:** Senate

**Policy Area:** Education

**Introduced:** Jul 25, 2024

**Current Status:** Read twice and referred to the Committee on Health, Education, Labor, and Pensions.

**Latest Action:** Read twice and referred to the Committee on Health, Education, Labor, and Pensions. (Jul 25, 2024)

**Official Text:** <https://www.congress.gov/bill/118th-congress/senate-bill/4815>

### Sponsor

**Name:** Sen. Romney, Mitt [R-UT]

**Party:** Republican • **State:** UT • **Chamber:** Senate

### Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cassidy, Bill [R-LA]	R · LA		Jul 25, 2024
Sen. Scott, Tim [R-SC]	R · SC		Jul 25, 2024
Sen. Tillis, Thomas [R-NC]	R · NC		Jul 25, 2024
Sen. Rounds, Mike [R-SD]	R · SD		Sep 17, 2024

### Committee Activity

Committee	Chamber	Activity	Date
Health, Education, Labor, and Pensions Committee	Senate	Referred To	Jul 25, 2024

### Subjects & Policy Tags

#### Policy Area:

Education

### Related Bills

Bill	Relationship	Last Action
118 HR 1211	Related bill	<b>Mar 10, 2023:</b> Referred to the Subcommittee on Health.

## **Student Loan Accountability Act**

This bill generally prohibits the Departments of Education, Justice, or the Treasury from taking any action to cancel or forgive the outstanding balances, or portion of balances, of covered loans. *Covered loans* refer to Federal Family Education Loans, Federal Direct Loans, Federal Perkins Loans, and loans under the Health Education Assistance Loan Program.

The prohibition does not apply to targeted federal student loan forgiveness, cancellation, or repayment programs that are in effect by final regulation on May 11, 2022, and carried out under the Higher Education Act of 1965.

## **Actions Timeline**

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- **Jul 25, 2024:** Introduced in Senate
- **Jul 25, 2024:** Read twice and referred to the Committee on Health, Education, Labor, and Pensions.