

HR 4729

Taiwan Tax Agreement Act of 2023

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: International Affairs

Introduced: Jul 19, 2023

Current Status: Referred to the Committee on Ways and Means, and in addition to the Committee on Rules, for a period

Latest Action: Referred to the Committee on Ways and Means, and in addition to the Committee on Rules, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Jul 19, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/4729>

Sponsor

Name: Rep. Connolly, Gerald E. [D-VA-11]

Party: Democratic • **State:** VA • **Chamber:** House

Cosponsors (19 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Barr, Andy [R-KY-6]	R · KY		Jul 19, 2023
Rep. Bera, Ami [D-CA-6]	D · CA		Jul 19, 2023
Rep. Curtis, John R. [R-UT-3]	R · UT		Jul 19, 2023
Rep. Fallon, Pat [R-TX-4]	R · TX		Jul 19, 2023
Rep. Gallego, Ruben [D-AZ-3]	D · AZ		Jul 19, 2023
Rep. Kim, Young [R-CA-40]	R · CA		Jul 19, 2023
Rep. McCaul, Michael T. [R-TX-10]	R · TX		Jul 19, 2023
Rep. Meeks, Gregory W. [D-NY-5]	D · NY		Jul 19, 2023
Rep. Reschenthaler, Guy [R-PA-14]	R · PA		Jul 19, 2023
Rep. Stanton, Greg [D-AZ-4]	D · AZ		Jul 19, 2023
Rep. Wagner, Ann [R-MO-2]	R · MO		Jul 19, 2023
Rep. Allred, Colin Z. [D-TX-32]	D · TX		Jul 26, 2023
Rep. Balderson, Troy [R-OH-12]	R · OH		Jul 27, 2023
Rep. De La Cruz, Monica [R-TX-15]	R · TX		Sep 12, 2023
Rep. Fry, Russell [R-SC-7]	R · SC		Sep 12, 2023
Rep. Diaz-Balart, Mario [R-FL-26]	R · FL		Sep 18, 2023
Rep. Peltola, Mary Sattler [D-AK-At Large]	D · AK		Oct 16, 2023
Rep. Molinaro, Marcus J. [R-NY-19]	R · NY		Dec 13, 2023
Rep. Pappas, Chris [D-NH-1]	D · NH		Dec 13, 2023

Committee Activity

Committee	Chamber	Activity	Date
Rules Committee	House	Referred To	Jul 19, 2023
Ways and Means Committee	House	Referred To	Jul 19, 2023

Subjects & Policy Tags

Policy Area:

International Affairs

Related Bills

No related bills are listed.

Summary (as of Jul 19, 2023)

Taiwan Tax Agreement Act of 2023

This bill authorizes the United States to enter into a tax agreement with Taiwan.

Specifically, the President may, through the American Institute in Taiwan (AIT), negotiate and enter into a tax agreement with the Taipei Economic and Cultural Representative Office (TECRO). (The U.S.-Taiwan relationship is unofficial; TECRO is Taiwan's principal representative office in the United States, while the AIT, a private corporation, performs many of the same functions as U.S. embassies elsewhere.)

The agreement must address issues including (1) the taxation of tax residents of Taiwan, the United States, or both; (2) relief from double taxation; and (3) protection against tax evasion or avoidance. The agreement must conform with the 2016 U.S. Model Income Tax Convention and other customary U.S. bilateral income tax convention terms.

The bill requires the President to notify Congress 15 days before negotiations begin and provide periodic briefings. The Department of the Treasury must brief Congress upon request and provide timely updates during the course of negotiations.

The negotiated agreement may only take legal effect upon submission of the agreement to Congress and the approval of a concurrent resolution in a form prescribed by the bill. The agreement, once in force, must be afforded the same treatment as a treaty under U.S. law.

Actions Timeline

- **Jul 19, 2023:** Introduced in House
- **Jul 19, 2023:** Referred to the Committee on Ways and Means, and in addition to the Committee on Rules, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.