

HR 4711

Protecting Taxpayers from Student Loan Bailouts Act

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Education

Introduced: Jul 18, 2023

Current Status: Referred to the House Committee on Education and the Workforce.

Latest Action: Referred to the House Committee on Education and the Workforce. (Jul 18, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/4711>

Sponsor

Name: Rep. Grothman, Glenn [R-WI-6]

Party: Republican • **State:** WI • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Miller, Mary E. [R-IL-15]	R · IL		Aug 22, 2023
Rep. Johnson, Dusty [R-SD-At Large]	R · SD		Apr 17, 2024

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred To	Jul 18, 2023

Subjects & Policy Tags

Policy Area:

Education

Related Bills

Bill	Relationship	Last Action
118 HR 6951	Related bill	Nov 18, 2024: Placed on the Union Calendar, Calendar No. 624.
118 HR 4144	Related bill	Jun 15, 2023: Referred to the House Committee on Education and the Workforce.
118 HR 2811	Related bill	May 4, 2023: Committee on the Budget. Hearings held. Hearings printed: S.Hrg. 118-76.

Protecting Taxpayers from Student Loan Bailouts Act

This bill limits the authority of the Department of Education (ED) to propose or issue regulations and executive actions related to federal student aid programs.

The bill prohibits ED from issuing such a proposed rule, final regulation, or executive action if ED determines that the rule, regulation, or action (1) is economically significant, and (2) would result in an increase in a subsidy cost. *Economically significant* refers to a regulation or executive action that is likely to (1) have an annual effect on the economy of \$100 million or more; or (2) adversely affect in a material way the economy, a sector of the economy, productivity, competition, jobs, the environment, public health or safety, or state, local, or tribal governments or communities.

Actions Timeline

- **Jul 18, 2023:** Introduced in House
- **Jul 18, 2023:** Referred to the House Committee on Education and the Workforce.