

S 4685

Retreaded Truck Tire Jobs, Supply Chain Security and Sustainability Act of 2024

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jul 11, 2024

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jul 11, 2024)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/4685>

Sponsor

Name: Sen. Brown, Sherrod [D-OH]

Party: Democratic • **State:** OH • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 11, 2024

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jul 11, 2024)

Retreaded Truck Tire Jobs, Supply Chain Security and Sustainability Act of 2024

This bill allows a new tax credit through 2027 for truck fleet retreaded tires. The amount of the credit shall be equal to the lesser of 30% of the basis of each qualified retreaded tire or the amount incurred by a taxpayer to purchase such tires not to exceed \$30 per tire.

A *qualified retreaded tire* is a retreaded truck tire that is retreaded and purchased in the United States.

The bill requires agency heads to purchase retreadable tires of certain sizes, load ranges, and desired tread designation instead of new non retreadable tires.

Actions Timeline

- **Jul 11, 2024:** Introduced in Senate
- **Jul 11, 2024:** Read twice and referred to the Committee on Finance.