

HR 4657

To clarify that an issuer may exclude a shareholder proposal pursuant to section 240.14a-8(i) of title 17, Code of Federal Regulations, without regard to whether such proposal relates to a significant social policy issue.

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jul 14, 2023

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Jul 14, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/4657>

Sponsor

Name: Rep. Rose, John W. [R-TN-6]

Party: Republican • **State:** TN • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jul 14, 2023

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
118 HR 4767	Related bill	Dec 19, 2023: Placed on the Union Calendar, Calendar No. 263.

Summary (as of Jul 14, 2023)

This bill allows an issuer of securities to exclude a shareholder proposal from proxy statements despite the proposal relating to a significant social policy issue. Currently, an issuer may exclude a proposal if it deals with a matter relating to its ordinary business operations unless the proposal raises a significant social policy issue.

Actions Timeline

- **Jul 14, 2023:** Introduced in House
- **Jul 14, 2023:** Referred to the House Committee on Financial Services.