

## HR 4642

International Regulatory Transparency and Accountability Act

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jul 14, 2023

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Jul 14, 2023)

Official Text: https://www.congress.gov/bill/118th-congress/house-bill/4642

**Sponsor** 

Name: Rep. Flood, Mike [R-NE-1]

Party: Republican • State: NE • Chamber: House

Cosponsors

No cosponsors are listed for this bill.

### **Committee Activity**

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jul 14, 2023

### **Subjects & Policy Tags**

**Policy Area:** 

Finance and Financial Sector

#### **Related Bills**

No related bills are listed.

**Summary** (as of Jul 14, 2023)

#### **International Regulatory Transparency and Accountability Act**

This bill requires financial regulators to make certain disclosures related to international meetings, negotiations, and agreements. Specifically, financial regulators must notify Congress and the public of the details of an international negotiation prior to entering into the negotiation. Financial regulators also must (1) report to Congress the rationale, objectives, and the potential impacts of positions taken on matters before international regulatory bodies; and (2) publish summaries of meetings with international financial organizations. Finally, international agreements with an international financial organization require a public comment period.

# **Actions Timeline**

- Jul 14, 2023: Introduced in House
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  Jul 14, 2023: Referred to the House Committee on Financial Services.