

## SRES 460

A resolution supporting the United States dollar as the reserve currency of the world and combating the economic influence of the People's Republic of China.

**Congress:** 118 (2023–2025, Ended)

**Chamber:** Senate

**Policy Area:** Finance and Financial Sector

**Introduced:** Nov 13, 2023

**Current Status:** Referred to the Committee on Foreign Relations. (text: CR S5479)

**Latest Action:** Referred to the Committee on Foreign Relations. (text: CR S5479) (Nov 13, 2023)

**Official Text:** <https://www.congress.gov/bill/118th-congress/senate-resolution/460>

### Sponsor

**Name:** Sen. Budd, Ted [R-NC]

**Party:** Republican • **State:** NC • **Chamber:** Senate

### Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Klobuchar, Amy [D-MN]	D · MN		Nov 13, 2023
Sen. Manchin, Joe, III [D-WV]	D · WV		Nov 13, 2023
Sen. Rubio, Marco [R-FL]	R · FL		Nov 13, 2023
Sen. Shaheen, Jeanne [D-NH]	D · NH		Nov 13, 2023
Sen. Van Hollen, Chris [D-MD]	D · MD		Nov 13, 2023

### Committee Activity

Committee	Chamber	Activity	Date
Foreign Relations Committee	Senate	Referred To	Nov 13, 2023

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

No related bills are listed.

This resolution expresses the sense of the Senate that the United States must

- take steps to protect the U.S. dollar as the world's reserve currency and maintain its position as a key player in the global financial system,
- monitor and counter China's efforts to undermine the U.S. dollar as the world's reserve currency,
- strengthen its economic ties with critical regions in order to provide an alternative to Chinese capital, and
- work with allies to promote economic policies that ensure growth and stability across developing countries.

### **Actions Timeline**

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- **Nov 13, 2023:** Introduced in Senate
- **Nov 13, 2023:** Referred to the Committee on Foreign Relations. (text: CR S5479)