

S 4541

Ensuring Nationwide Access to a Better Life Experience Act

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jun 13, 2024

Current Status: Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 419.

Latest Action: Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 419. (Jun 17, 2024)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/4541>

Sponsor

Name: Sen. Schmitt, Eric [R-MO]

Party: Republican • **State:** MO • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Casey, Robert P., Jr. [D-PA]	D · PA		Jun 17, 2024

Committee Activity

No committee referrals or activity are recorded for this bill.

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
118 HR 9614	Related bill	Sep 17, 2024: Referred to the House Committee on Ways and Means.
118 S 4539	Related bill	Jun 13, 2024: Read twice and referred to the Committee on Finance.

Summary (as of Jun 13, 2024)

Ensuring Nationwide Access to a Better Life Experience Act or the ENABLE Act

This bill makes permanent three tax provisions relating to ABLE (Achieving a Better Life Experience) Accounts established to assist disabled individuals, specifically provisions allowing increased contributions to such accounts, the allowance of a retirement savings contribution tax credit up to \$1,000, and allowing a tax-free rollover from a qualified tuition program (529 plan) to an ABLE Account.

Actions Timeline

- **Jun 17, 2024:** Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 419.
- **Jun 13, 2024:** Introduced in Senate
- **Jun 13, 2024:** Introduced in the Senate. Read the first time. Placed on Senate Legislative Calendar under Read the First Time.