

S 4539

ENABLE Act

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jun 13, 2024

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jun 13, 2024)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/4539>

Sponsor

Name: Sen. Schmitt, Eric [R-MO]

Party: Republican • State: MO • Chamber: Senate

Cosponsors (22 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Boozman, John [R-AR]	R · AR		Jun 13, 2024
Sen. Britt, Katie Boyd [R-AL]	R · AL		Jun 13, 2024
Sen. Casey, Robert P., Jr. [D-PA]	D · PA		Jun 13, 2024
Sen. Cotton, Tom [R-AR]	R · AR		Jun 13, 2024
Sen. Kaine, Tim [D-VA]	D · VA		Jun 13, 2024
Sen. Klobuchar, Amy [D-MN]	D · MN		Jun 13, 2024
Sen. Mullin, Markwayne [R-OK]	R · OK		Jun 13, 2024
Sen. Tuberville, Tommy [R-AL]	R · AL		Jun 13, 2024
Sen. Van Hollen, Chris [D-MD]	D · MD		Jun 13, 2024
Sen. Welch, Peter [D-VT]	D · VT		Jun 13, 2024
Sen. Wyden, Ron [D-OR]	D · OR		Jun 13, 2024
Sen. Lee, Mike [R-UT]	R · UT		Jun 17, 2024
Sen. Coons, Christopher A. [D-DE]	D · DE		Jun 20, 2024
Sen. Ossoff, Jon [D-GA]	D · GA		Jul 8, 2024
Sen. Padilla, Alex [D-CA]	D · CA		Jul 9, 2024
Sen. Cardin, Benjamin L. [D-MD]	D · MD		Jul 11, 2024
Sen. Cornyn, John [R-TX]	R · TX		Jul 23, 2024
Sen. Carper, Thomas R. [D-DE]	D · DE		Sep 9, 2024
Sen. Moran, Jerry [R-KS]	R · KS		Sep 9, 2024
Sen. Tillis, Thomas [R-NC]	R · NC		Sep 9, 2024
Sen. Fetterman, John [D-PA]	D · PA		Sep 24, 2024
Sen. Warnock, Raphael G. [D-GA]	D · GA		Sep 25, 2024

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jun 13, 2024

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
118 S 4541	Related bill	Jun 17, 2024: Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 419.

Summary (as of Jun 13, 2024)

Ensuring Nationwide Access to a Better Life Experience Act or the ENABLE Act

This bill makes permanent three tax provisions relating to ABLE (Achieving a Better Life Experience) Accounts established to assist disabled individuals, specifically provisions allowing increased contributions to such accounts, the allowance of a retirement savings contribution tax credit up to \$1,000, and allowing a tax-free rollover from a qualified tuition (529 plan) to an ABLE account.

Actions Timeline

- Jun 13, 2024:** Introduced in Senate
- Jun 13, 2024:** Read twice and referred to the Committee on Finance.