

S 453

Prohibiting IRS Financial Surveillance Act

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Feb 15, 2023

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Feb 15, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/453>

Sponsor

Name: Sen. Scott, Tim [R-SC]

Party: Republican • **State:** SC • **Chamber:** Senate

Cosponsors (37 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Barrasso, John [R-WY]	R · WY		Feb 15, 2023
Sen. Blackburn, Marsha [R-TN]	R · TN		Feb 15, 2023
Sen. Boozman, John [R-AR]	R · AR		Feb 15, 2023
Sen. Braun, Mike [R-IN]	R · IN		Feb 15, 2023
Sen. Cassidy, Bill [R-LA]	R · LA		Feb 15, 2023
Sen. Collins, Susan M. [R-ME]	R · ME		Feb 15, 2023
Sen. Cornyn, John [R-TX]	R · TX		Feb 15, 2023
Sen. Cotton, Tom [R-AR]	R · AR		Feb 15, 2023
Sen. Crapo, Mike [R-ID]	R · ID		Feb 15, 2023
Sen. Cruz, Ted [R-TX]	R · TX		Feb 15, 2023
Sen. Daines, Steve [R-MT]	R · MT		Feb 15, 2023
Sen. Ernst, Joni [R-IA]	R · IA		Feb 15, 2023
Sen. Graham, Lindsey [R-SC]	R · SC		Feb 15, 2023
Sen. Grassley, Chuck [R-IA]	R · IA		Feb 15, 2023
Sen. Hagerty, Bill [R-TN]	R · TN		Feb 15, 2023
Sen. Hoeven, John [R-ND]	R · ND		Feb 15, 2023
Sen. Johnson, Ron [R-WI]	R · WI		Feb 15, 2023
Sen. Kennedy, John [R-LA]	R · LA		Feb 15, 2023
Sen. Lankford, James [R-OK]	R · OK		Feb 15, 2023
Sen. Lummis, Cynthia M. [R-WY]	R · WY		Feb 15, 2023
Sen. Marshall, Roger [R-KS]	R · KS		Feb 15, 2023
Sen. Moran, Jerry [R-KS]	R · KS		Feb 15, 2023
Sen. Paul, Rand [R-KY]	R · KY		Feb 15, 2023
Sen. Risch, James E. [R-ID]	R · ID		Feb 15, 2023
Sen. Rounds, Mike [R-SD]	R · SD		Feb 15, 2023
Sen. Scott, Rick [R-FL]	R · FL		Feb 15, 2023
Sen. Thune, John [R-SD]	R · SD		Feb 15, 2023
Sen. Vance, J. D. [R-OH]	R · OH		Feb 15, 2023
Sen. Wicker, Roger F. [R-MS]	R · MS		Feb 15, 2023
Sen. Young, Todd [R-IN]	R · IN		Feb 15, 2023
Sen. Britt, Katie Boyd [R-AL]	R · AL		Feb 16, 2023
Sen. Cramer, Kevin [R-ND]	R · ND		Feb 16, 2023
Sen. Fischer, Deb [R-NE]	R · NE		Feb 16, 2023
Sen. Hyde-Smith, Cindy [R-MS]	R · MS		Mar 2, 2023
Sen. Mullin, Markwayne [R-OK]	R · OK		Mar 2, 2023
Sen. Murkowski, Lisa [R-AK]	R · AK		Mar 30, 2023
Sen. Rubio, Marco [R-FL]	R · FL		Apr 25, 2023

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Feb 15, 2023

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
118 HR 1010	Related bill	Feb 14, 2023: Referred to the House Committee on Financial Services.

Summary (as of Feb 15, 2023)

Prohibiting IRS Financial Surveillance Act

This bill prohibits the Department of the Treasury from requiring a financial institution to report on an account's balance, transactions, transfers, or similar information. This prohibition does not apply to laws or regulations in effect on the date of enactment.

Actions Timeline

- **Feb 15, 2023:** Introduced in Senate
- **Feb 15, 2023:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.