

HR 447

MMEDS Act of 2023

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jan 24, 2023

Current Status: Referred to the Committee on Ways and Means, and in addition to the Committee on Energy and Commerce

Latest Action: Referred to the Committee on Ways and Means, and in addition to the Committee on Energy and Commerce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Jan 24, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/447>

Sponsor

Name: Rescom. González-Colón, Jenniffer [R-PR-At Large]

Party: Republican • **State:** PR • **Chamber:** House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Salazar, Maria Elvira [R-FL-27]	R · FL		Jan 24, 2023
Rep. Gimenez, Carlos A. [R-FL-28]	R · FL		Sep 26, 2023
Rep. Malliotakis, Nicole [R-NY-11]	R · NY		Oct 26, 2023

Committee Activity

Committee	Chamber	Activity	Date
Energy and Commerce Committee	House	Referred To	Jan 24, 2023
Ways and Means Committee	House	Referred To	Jan 24, 2023

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Medical Manufacturing, Economic Development, and Sustainability Act of 2023 or the MMEDS Act of 2023

This bill provides incentives for relocating medical manufacturing facilities in the United States and for manufacturing medical products (i.e., drugs and devices) in economically distressed zones. Specifically, the bill allows a income tax credit for 40% of the sum of wages paid in a medical manufacturing economically distressed zone, employee fringe benefit expenses, and depreciation and amortization allowances with respect to qualified medical manufacturing facility property, and a credit for economically distressed zone products and services acquired by domestic medical manufacturers. The bill increases the credit rate for minority businesses.

Actions Timeline

- **Jan 24, 2023:** Introduced in House
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