

S 443

Supply Chain Disruptions Relief Act

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Feb 15, 2023

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Feb 15, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/443>

Sponsor

Name: Sen. Brown, Sherrod [D-OH]

Party: Democratic • **State:** OH • **Chamber:** Senate

Cosponsors (63 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Baldwin, Tammy [D-WI]	D · WI		Feb 15, 2023
Sen. Barrasso, John [R-WY]	R · WY		Feb 15, 2023
Sen. Blackburn, Marsha [R-TN]	R · TN		Feb 15, 2023
Sen. Blumenthal, Richard [D-CT]	D · CT		Feb 15, 2023
Sen. Boozman, John [R-AR]	R · AR		Feb 15, 2023
Sen. Braun, Mike [R-IN]	R · IN		Feb 15, 2023
Sen. Capito, Shelley Moore [R-WV]	R · WV		Feb 15, 2023
Sen. Cardin, Benjamin L. [D-MD]	D · MD		Feb 15, 2023
Sen. Carper, Thomas R. [D-DE]	D · DE		Feb 15, 2023
Sen. Cassidy, Bill [R-LA]	R · LA		Feb 15, 2023
Sen. Coons, Christopher A. [D-DE]	D · DE		Feb 15, 2023
Sen. Cornyn, John [R-TX]	R · TX		Feb 15, 2023
Sen. Cortez Masto, Catherine [D-NV]	D · NV		Feb 15, 2023
Sen. Cramer, Kevin [R-ND]	R · ND		Feb 15, 2023
Sen. Crapo, Mike [R-ID]	R · ID		Feb 15, 2023
Sen. Daines, Steve [R-MT]	R · MT		Feb 15, 2023
Sen. Duckworth, Tammy [D-IL]	D · IL		Feb 15, 2023
Sen. Feinstein, Dianne [D-CA]	D · CA		Feb 15, 2023
Sen. Grassley, Chuck [R-IA]	R · IA		Feb 15, 2023
Sen. Hagerty, Bill [R-TN]	R · TN		Feb 15, 2023
Sen. Hassan, Margaret Wood [D-NH]	D · NH		Feb 15, 2023
Sen. Hoeven, John [R-ND]	R · ND		Feb 15, 2023
Sen. Hyde-Smith, Cindy [R-MS]	R · MS		Feb 15, 2023
Sen. Johnson, Ron [R-WI]	R · WI		Feb 15, 2023
Sen. Kelly, Mark [D-AZ]	D · AZ		Feb 15, 2023
Sen. King, Angus S., Jr. [I-ME]	I · ME		Feb 15, 2023
Sen. Klobuchar, Amy [D-MN]	D · MN		Feb 15, 2023
Sen. Lankford, James [R-OK]	R · OK		Feb 15, 2023
Sen. Lummis, Cynthia M. [R-WY]	R · WY		Feb 15, 2023
Sen. Manchin, Joe, III [D-WV]	D · WV		Feb 15, 2023
Sen. Marshall, Roger [R-KS]	R · KS		Feb 15, 2023
Sen. Moran, Jerry [R-KS]	R · KS		Feb 15, 2023
Sen. Murray, Patty [D-WA]	D · WA		Feb 15, 2023
Sen. Padilla, Alex [D-CA]	D · CA		Feb 15, 2023
Sen. Peters, Gary C. [D-MI]	D · MI		Feb 15, 2023
Sen. Risch, James E. [R-ID]	R · ID		Feb 15, 2023
Sen. Rounds, Mike [R-SD]	R · SD		Feb 15, 2023
Sen. Rubio, Marco [R-FL]	R · FL		Feb 15, 2023
Sen. Scott, Rick [R-FL]	R · FL		Feb 15, 2023
Sen. Scott, Tim [R-SC]	R · SC		Feb 15, 2023
Sen. Shaheen, Jeanne [D-NH]	D · NH		Feb 15, 2023

Cosponsor	Party / State	Role	Date Joined
Sen. Smith, Tina [D-MN]	D · MN		Feb 15, 2023
Sen. Stabenow, Debbie [D-MI]	D · MI		Feb 15, 2023
Sen. Tester, Jon [D-MT]	D · MT		Feb 15, 2023
Sen. Thune, John [R-SD]	R · SD		Feb 15, 2023
Sen. Tillis, Thomas [R-NC]	R · NC		Feb 15, 2023
Sen. Van Hollen, Chris [D-MD]	D · MD		Feb 15, 2023
Sen. Warnock, Raphael G. [D-GA]	D · GA		Feb 15, 2023
Sen. Wicker, Roger F. [R-MS]	R · MS		Feb 15, 2023
Sen. Britt, Katie Boyd [R-AL]	R · AL		Mar 7, 2023
Sen. Fischer, Deb [R-NE]	R · NE		Mar 21, 2023
Sen. Vance, J. D. [R-OH]	R · OH		Mar 21, 2023
Sen. Casey, Robert P., Jr. [D-PA]	D · PA		Mar 28, 2023
Sen. Rosen, Jacky [D-NV]	D · NV		Apr 18, 2023
Sen. Budd, Ted [R-NC]	R · NC		Apr 19, 2023
Sen. Menendez, Robert [D-NJ]	D · NJ		Apr 19, 2023
Sen. Schumer, Charles E. [D-NY]	D · NY		Apr 19, 2023
Sen. Kaine, Tim [D-VA]	D · VA		May 1, 2023
Sen. Mullin, Markwayne [R-OK]	R · OK		May 1, 2023
Sen. Lee, Mike [R-UT]	R · UT		Jun 22, 2023
Sen. Young, Todd [R-IN]	R · IN		Jun 22, 2023
Sen. Cruz, Ted [R-TX]	R · TX		Jul 27, 2023
Sen. Ernst, Joni [R-IA]	R · IA		Sep 5, 2023

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Feb 15, 2023

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
118 HR 700	Identical bill	Feb 1, 2023: Referred to the House Committee on Ways and Means.

Summary (as of Feb 15, 2023)

Supply Chain Disruptions Relief Act

This bill modifies the treatment of liquidations of new motor vehicle inventory as qualified LIFO (last in first out accounting method) inventory. It allows new motor vehicle dealers to elect to wait until the end of 2025 to replace their inventory for purposes of determining income attributable to the sale of such inventory during 2020 and 2021.

Actions Timeline

- **Feb 15, 2023:** Introduced in Senate
- **Feb 15, 2023:** Read twice and referred to the Committee on Finance.

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