

HR 4405

Endowment Transparency Act

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Education

Introduced: Jun 30, 2023

Current Status: Referred to the Committee on Financial Services, and in addition to the Committee on Education and t

Latest Action: Referred to the Committee on Financial Services, and in addition to the Committee on Education and the Workforce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (Jun 30, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/4405>

Sponsor

Name: Rep. Cleaver, Emanuel [D-MO-5]

Party: Democratic • **State:** MO • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Jackson, Jonathan L. [D-IL-1]	D · IL		Jun 4, 2024

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Unknown	Jun 30, 2023
Financial Services Committee	House	Unknown	Jun 30, 2023

Subjects & Policy Tags

Policy Area:

Education

Related Bills

Bill	Relationship	Last Action
118 S 2187	Identical bill	Jun 22, 2023: Read twice and referred to the Committee on Health, Education, Labor, and Pensions.

Endowment Transparency Act

This bill requires certain actions regarding institutions of higher education (IHEs) and the management of their assets.

Specifically, the bill requires the Department of Education to annually update the College Navigator website with information on the assets of IHEs, including information about investments with minority- or women-owned firms.

The bill also requires the Minority Business Development Agency to (1) report on recommended changes for substantially increasing the use of minority- or women-owned firms in the investment and bond transactions of IHEs, and (2) convene a conference every two years.

Actions Timeline

- **Jun 30, 2023:** Introduced in House
- **Jun 30, 2023:** Referred to the Committee on Financial Services, and in addition to the Committee on Education and the Workforce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.