

S 4398

Retirement Investment in Small Employers Act

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: May 23, 2024

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (May 23, 2024)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/4398>

Sponsor

Name: Sen. Hassan, Margaret Wood [D-NH]

Party: Democratic • **State:** NH • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Budd, Ted [R-NC]	R · NC		May 23, 2024

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 23, 2024

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of May 23, 2024)

Retirement Investment in Small Employers Act

This bill allows an increased tax credit for small employer pension plan startup costs for certain qualified microemployers (eligible employers who accept certain matching contributions).

Actions Timeline

- **May 23, 2024:** Introduced in Senate
- **May 23, 2024:** Read twice and referred to the Committee on Finance.