

## S 439

### Preventing Elected Leaders from Owning Securities and Investments (PELOSI) Act

**Congress:** 118 (2023–2025, Ended)

**Chamber:** Senate

**Policy Area:** Congress

**Introduced:** Feb 15, 2023

**Current Status:** Read twice and referred to the Committee on Homeland Security and Governmental Affairs.

**Latest Action:** Read twice and referred to the Committee on Homeland Security and Governmental Affairs. (Feb 15, 2023)

**Official Text:** <https://www.congress.gov/bill/118th-congress/senate-bill/439>

### Sponsor

**Name:** Sen. Hawley, Josh [R-MO]

**Party:** Republican • **State:** MO • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Homeland Security and Governmental Affairs Committee	Senate	Referred To	Feb 15, 2023

### Subjects & Policy Tags

#### Policy Area:

Congress

### Related Bills

Bill	Relationship	Last Action
118 S 58	Related bill	<b>Jan 24, 2023:</b> Read twice and referred to the Committee on Finance.

## **Preventing Elected Leaders from Owning Securities and Investments (PELOSI) Act**

This bill prohibits Members of Congress (or their spouses) from holding or trading certain investments (e.g., individual stocks and related financial instruments other than diversified investment funds or U.S. Treasury securities).

The prohibition does not apply to assets held in a qualified blind trust or to sales by a Member to come into compliance with the bill's requirements. Specifically, the bill allows for sales by current Members during the 180 days following the bill's enactment and for sales by future Members during the 180 days following the commencement of their service.

Any profit made in violation of the prohibition must be disgorged to the Treasury and may subject the Member to a civil fine.

Each Member must submit an annual certification of compliance, and the Government Accountability Office must audit Members' compliance with the bill's provisions.

### **Actions Timeline**

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- **Feb 15, 2023:** Introduced in Senate
- **Feb 15, 2023:** Read twice and referred to the Committee on Homeland Security and Governmental Affairs.