

## HR 438

True Cost Act

**Congress:** 118 (2023–2025, Ended)

**Chamber:** House

**Policy Area:** Economics and Public Finance

**Introduced:** Jan 20, 2023

**Current Status:** Referred to the House Committee on the Budget.

**Latest Action:** Referred to the House Committee on the Budget. (Jan 20, 2023)

**Official Text:** <https://www.congress.gov/bill/118th-congress/house-bill/438>

### Sponsor

**Name:** Rep. Stewart, Chris [R-UT-2]

**Party:** Republican • **State:** UT • **Chamber:** House

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Case, Ed [D-HI-1]	D · HI		Jan 20, 2023
Rep. Crenshaw, Dan [R-TX-2]	R · TX		Jan 20, 2023

### Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	House	Referred To	Jan 20, 2023

### Subjects & Policy Tags

#### Policy Area:

Economics and Public Finance

### Related Bills

Bill	Relationship	Last Action
118 HR 6889	Identical bill	<b>Dec 22, 2023:</b> Referred to the House Committee on the Budget.

### Summary (as of Jan 20, 2023)

#### True Cost Act

This bill requires the President's annual budget submission to Congress to include estimates of the cost per individual taxpayer for (1) the public debt, and (2) any projected budget deficit for a fiscal year.

### Actions Timeline

- **Jan 20, 2023:** Introduced in House
- **Jan 20, 2023:** Referred to the House Committee on the Budget.