

## HR 4357

Permanent CFC Look-Through Act of 2023

**Congress:** 118 (2023–2025, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Jun 23, 2023

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Jun 23, 2023)

**Official Text:** <https://www.congress.gov/bill/118th-congress/house-bill/4357>

### Sponsor

**Name:** Rep. Tenney, Claudia [R-NY-24]

**Party:** Republican • **State:** NY • **Chamber:** House

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Sewell, Terri A. [D-AL-7]	D · AL		Jun 23, 2023
Rep. Davis, Donald G. [D-NC-1]	D · NC		Jul 11, 2023

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jun 23, 2023

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Jun 23, 2023)

#### Permanent CFC Look-Through Act of 2023

This rule makes permanent the look-through rule for related controlled foreign corporations (CFCs). That rule provides that dividends, interest, rents and royalties one CFC receives from a related CFC are not treated as foreign personal holding company income (thus permitting the deferral of tax on such income).

### Actions Timeline

- **Jun 23, 2023:** Introduced in House
- **Jun 23, 2023:** Referred to the House Committee on Ways and Means.