

HR 4349

National Flood Insurance Program Reauthorization and Reform Act of 2023

**Congress:** 118 (2023–2025, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Jun 23, 2023

**Current Status:** Referred to the Subcommittee on Economic Development, Public Buildings, and Emergency Management.

**Latest Action:** Referred to the Subcommittee on Economic Development, Public Buildings, and Emergency Management. (Jun 26, 2023)

**Official Text:** <https://www.congress.gov/bill/118th-congress/house-bill/4349>

Sponsor

**Name:** Rep. Pallone, Frank, Jr. [D-NJ-6]

**Party:** Democratic • **State:** NJ • **Chamber:** House

Cosponsors (14 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Carter, Troy [D-LA-2]	D · LA		Jun 23, 2023
Rep. Gottheimer, Josh [D-NJ-5]	D · NJ		Jun 23, 2023
Rep. Higgins, Clay [R-LA-3]	R · LA		Jun 23, 2023
Rep. Kean, Thomas H. [R-NJ-7]	R · NJ		Jun 23, 2023
Rep. Kim, Andy [D-NJ-3]	D · NJ		Jun 23, 2023
Rep. Menendez, Robert [D-NJ-8]	D · NJ		Jun 23, 2023
Rep. Norcross, Donald [D-NJ-1]	D · NJ		Jun 23, 2023
Rep. Pascrell, Bill, Jr. [D-NJ-9]	D · NJ		Jun 23, 2023
Rep. Payne, Donald M., Jr. [D-NJ-10]	D · NJ		Jun 23, 2023
Rep. Sherrill, Mikie [D-NJ-11]	D · NJ		Jun 23, 2023
Rep. Van Drew, Jefferson [R-NJ-2]	R · NJ		Jun 23, 2023
Rep. Watson Coleman, Bonnie [D-NJ-12]	D · NJ		Jun 23, 2023
Rep. Gimenez, Carlos A. [R-FL-28]	R · FL		Oct 13, 2023
Rep. Thanedar, Shri [D-MI-13]	D · MI		Mar 6, 2024

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jun 23, 2023
Transportation and Infrastructure Committee	House	Referred to	Jun 26, 2023
Ways and Means Committee	House	Referred To	Jun 23, 2023

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
118 S 2142	Identical bill	Mar 12, 2024: Committee on Banking, Housing, and Urban Affairs. Hearings held.

Summary (as of Jun 23, 2023)

National Flood Insurance Program Reauthorization and Reform Act of 2023

This bill generally revises the National Flood Insurance Program (NFIP) and reauthorizes the program through FY2026.

The bill addresses NFIP coverage, cost, and availability, including by

- generally prohibiting the Federal Emergency Management Agency (FEMA) from raising certain premiums, surcharges, and fees more than 9% a year for five years;
- revising flood insurance coverage limits;
- establishing a means-tested program to provide financial assistance to low-income households through policy discounts; and
- revising standards and certification requirements for flood insurance rate maps.

The bill also revises administrative provisions of the NFIP, including by

- allowing for the continuous operation of the NFIP during a lapse in appropriations, and
- prohibiting the Department of the Treasury from charging FEMA interest for NFIP debt for five years.

The bill sets forth requirements for Write Your Own companies related to reimbursements, agent commissions, and penalties for underpayment of claims. (A Write Your Own company writes and services federal standard flood insurance policies in its own name.)

The bill establishes state or tribal government revolving funds for flood mitigation activities and also provides for loans, grants, and other incentives regarding mitigation.

The bill also requires the creation of an appeals process for disputing NFIP premium rates.

Actions Timeline

- **Jun 26, 2023:** Referred to the Subcommittee on Economic Development, Public Buildings, and Emergency Management.
- **Jun 23, 2023:** Introduced in House
- **Jun 23, 2023:** Referred to the Committee on Financial Services, and in addition to the Committees on Transportation and Infrastructure, and Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.