

HR 4341

Ukraine Reconstruction Accountability and Transparency Act

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: International Affairs

Introduced: Jun 23, 2023

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Jun 23, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/4341>

Sponsor

Name: Rep. Luetkemeyer, Blaine [R-MO-3]

Party: Republican • State: MO • Chamber: House

Cosponsors (8 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Barr, Andy [R-KY-6]	R · KY		Jun 23, 2023
Rep. De La Cruz, Monica [R-TX-15]	R · TX		Jun 23, 2023
Rep. Donalds, Byron [R-FL-19]	R · FL		Jun 23, 2023
Rep. Huizenga, Bill [R-MI-4]	R · MI		Jun 23, 2023
Rep. Kim, Young [R-CA-40]	R · CA		Jun 23, 2023
Rep. Nunn, Zachary [R-IA-3]	R · IA		Jun 23, 2023
Rep. Sessions, Pete [R-TX-17]	R · TX		Jun 23, 2023
Rep. Garbarino, Andrew R. [R-NY-2]	R · NY		Aug 22, 2023

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jun 23, 2023

Subjects & Policy Tags

Policy Area:

International Affairs

Related Bills

No related bills are listed.

## Ukraine Reconstruction Accountability and Transparency Act

This bill requires the Department of the Treasury to instruct the United States Executive Directors at each international financial institution to use their voice, vote, and influence to prevent such institutions from entering into contracts for reconstruction in Ukraine with companies in countries supporting the Russian invasion of Ukraine. The international financial institutions include the International Monetary Fund, the International Bank for Reconstruction and Development, and the International Finance Corporation.

Specifically, the bill requires such instructions to prevent the institutions from contracting with firms, including subcontractors, that are located or have operations in designated countries or in countries whose government has provided material or diplomatic support for the Russian invasion of Ukraine.

The bill also authorizes Treasury to waive such instructions for countries specified by the bill if the government of that country (1) publicly opposes the Russian invasion of Ukraine, or (2) provides material support to Ukraine to evict Russian forces from its territory.

## Actions Timeline

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- **Jun 23, 2023:** Introduced in House
- **Jun 23, 2023:** Referred to the House Committee on Financial Services.