

S 4234

High Rise Fire Sprinkler Incentive Act of 2024

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: May 1, 2024

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (May 1, 2024)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/4234>

Sponsor

Name: Sen. Bennet, Michael F. [D-CO]

Party: Democratic • **State:** CO • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Collins, Susan M. [R-ME]	R · ME		May 1, 2024

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 1, 2024

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of May 1, 2024)

High Rise Fire Sprinkler Incentive Act of 2024

This bill classifies any automatic fire sprinkler system retrofit property as 15-year property for purposes of accelerated depreciation using the straight line method. Such property is installed for use in residential property.

Actions Timeline

- **May 1, 2024:** Introduced in Senate
- **May 1, 2024:** Read twice and referred to the Committee on Finance.