

## HR 4231

Downpayment Toward Equity Act of 2023

**Congress:** 118 (2023–2025, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Jun 21, 2023

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Jun 21, 2023)

**Official Text:** <https://www.congress.gov/bill/118th-congress/house-bill/4231>

### Sponsor

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**Name:** Rep. Waters, Maxine [D-CA-43]

**Party:** Democratic • **State:** CA • **Chamber:** House

**Cosponsors** (57 total)

<b>Cosponsor</b>	<b>Party / State</b>	<b>Role</b>	<b>Date Joined</b>
Rep. Garcia, Sylvia R. [D-TX-29]	D · TX		Jun 21, 2023
Rep. Green, Al [D-TX-9]	D · TX		Jun 21, 2023
Rep. Pressley, Ayanna [D-MA-7]	D · MA		Jun 21, 2023
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Jul 6, 2023
Rep. Beatty, Joyce [D-OH-3]	D · OH		Jul 6, 2023
Rep. Bonamici, Suzanne [D-OR-1]	D · OR		Jul 6, 2023
Rep. Carbajal, Salud O. [D-CA-24]	D · CA		Jul 6, 2023
Rep. Cleaver, Emanuel [D-MO-5]	D · MO		Jul 6, 2023
Rep. Crockett, Jasmine [D-TX-30]	D · TX		Jul 6, 2023
Rep. Gomez, Jimmy [D-CA-34]	D · CA		Jul 6, 2023
Rep. Horsford, Steven [D-NV-4]	D · NV		Jul 6, 2023
Rep. Jackson, Jonathan L. [D-IL-1]	D · IL		Jul 6, 2023
Rep. Johnson, Henry C. "Hank," Jr. [D-GA-4]	D · GA		Jul 6, 2023
Rep. Kamlager-Dove, Sydney [D-CA-37]	D · CA		Jul 6, 2023
Rep. Lynch, Stephen F. [D-MA-8]	D · MA		Jul 6, 2023
Rep. McGarvey, Morgan [D-KY-3]	D · KY		Jul 6, 2023
Rep. McGovern, James P. [D-MA-2]	D · MA		Jul 6, 2023
Rep. Meeks, Gregory W. [D-NY-5]	D · NY		Jul 6, 2023
Rep. Meng, Grace [D-NY-6]	D · NY		Jul 6, 2023
Rep. Moore, Gwen [D-WI-4]	D · WI		Jul 6, 2023
Rep. Nickel, Wiley [D-NC-13]	D · NC		Jul 6, 2023
Rep. Omar, Ilhan [D-MN-5]	D · MN		Jul 6, 2023
Rep. Pettersen, Brittany [D-CO-7]	D · CO		Jul 6, 2023
Rep. Pocan, Mark [D-WI-2]	D · WI		Jul 6, 2023
Rep. Scanlon, Mary Gay [D-PA-5]	D · PA		Jul 6, 2023
Rep. Schiff, Adam B. [D-CA-30]	D · CA		Jul 6, 2023
Rep. Smith, Adam [D-WA-9]	D · WA		Jul 6, 2023
Rep. Tlaib, Rashida [D-MI-12]	D · MI		Jul 6, 2023
Rep. Torres, Ritchie [D-NY-15]	D · NY		Jul 6, 2023
Rep. Vargas, Juan [D-CA-52]	D · CA		Jul 6, 2023
Rep. Williams, Nikema [D-GA-5]	D · GA		Jul 6, 2023
Rep. Hayes, Jahana [D-CT-5]	D · CT		Sep 14, 2023
Rep. Jacobs, Sara [D-CA-51]	D · CA		Sep 14, 2023
Rep. Levin, Mike [D-CA-49]	D · CA		Sep 14, 2023
Rep. Pelosi, Nancy [D-CA-11]	D · CA		Sep 14, 2023
Rep. Evans, Dwight [D-PA-3]	D · PA		Jan 3, 2024
Rep. Gallego, Ruben [D-AZ-3]	D · AZ		Jan 3, 2024
Rep. Lee, Barbara [D-CA-12]	D · CA		Jan 3, 2024
Rep. Lieu, Ted [D-CA-36]	D · CA		Jan 3, 2024
Rep. Ramirez, Delia C. [D-IL-3]	D · IL		Jan 3, 2024
Rep. Grijalva, Raúl M. [D-AZ-7]	D · AZ		Feb 7, 2024

Cosponsor	Party / State	Role	Date Joined
Rep. Ocasio-Cortez, Alexandria [D-NY-14]	D · NY		Feb 7, 2024
Rep. Porter, Katie [D-CA-47]	D · CA		Feb 7, 2024
Rep. Amo, Gabe [D-RI-1]	D · RI		Apr 12, 2024
Rep. Barragán, Nanette Diaz [D-CA-44]	D · CA		Apr 12, 2024
Rep. Khanna, Ro [D-CA-17]	D · CA		Apr 12, 2024
Rep. Lee, Summer L. [D-PA-12]	D · PA		Apr 12, 2024
Rep. Leger Fernandez, Teresa [D-NM-3]	D · NM		Apr 12, 2024
Rep. Tokuda, Jill N. [D-HI-2]	D · HI		Apr 12, 2024
Rep. Balint, Becca [D-VT-At Large]	D · VT		Sep 10, 2024
Rep. Cohen, Steve [D-TN-9]	D · TN		Sep 10, 2024
Rep. Garcia, Robert [D-CA-42]	D · CA		Sep 10, 2024
Rep. Landsman, Greg [D-OH-1]	D · OH		Sep 10, 2024
Rep. Pallone, Frank [D-NJ-6]	D · NJ		Sep 10, 2024
Rep. Raskin, Jamie [D-MD-8]	D · MD		Sep 10, 2024
Rep. Ryan, Patrick [D-NY-18]	D · NY		Sep 10, 2024
Rep. Thanedar, Shri [D-MI-13]	D · MI		Sep 10, 2024

## Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jun 21, 2023

## Subjects & Policy Tags

### Policy Area:

Finance and Financial Sector

## Related Bills

Bill	Relationship	Last Action
118 S 3930	Related bill	<b>Mar 12, 2024:</b> Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

## Summary (as of Jun 21, 2023)

### Downpayment Toward Equity Act of 2023

This bill establishes a grant program through the Department of Housing and Urban Development for states and other entities to provide qualifying assistance to certain first-time, first-generation home buyers in purchasing their first homes. Qualifying assistance includes assistance for mortgage down payments, mortgage closing costs, reduction of mortgage interest rates, subsidies for shared equity homes, or for certain preoccupancy modifications to a home to accommodate persons with disabilities.

The bill also establishes grant requirements regarding home buyer income, types of housing, homeowner occupancy, types of mortgages, and home buyer counseling.

## Actions Timeline

- **Jun 21, 2023:** Introduced in House
- **Jun 21, 2023:** Referred to the House Committee on Financial Services