

HRES 421

Expressing the sense of the House of Representatives that the Chinese Communist Party should be held accountable for present day efforts of knowingly and intentionally manipulating their currency.

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Foreign Trade and International Finance

Introduced: May 18, 2023

Current Status: Sponsor introductory remarks on measure. (CR H2953-2955)

Latest Action: Sponsor introductory remarks on measure. (CR H2953-2955) (Jun 15, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-resolution/421>

Sponsor

Name: Rep. Santos, George [R-NY-3]

Party: Republican • **State:** NY • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	May 18, 2023

Subjects & Policy Tags

Policy Area:

Foreign Trade and International Finance

Related Bills

No related bills are listed.

Summary (as of May 18, 2023)

This resolution condemns the Chinese Communist Party (CCP) for knowingly and intentionally manipulating its currency. The resolution also (1) supports the actions by former Treasury Secretary Steven Mnuchin to engage with the International Monetary Fund to eliminate the unfair competitive advantage created by China in 2019, and (2) calls on the Biden administration to take similar action to hold the CCP accountable for their present-day efforts to manipulate their currency.

Actions Timeline

- **Jun 15, 2023:** Sponsor introductory remarks on measure. (CR H2953-2955)
- **May 18, 2023:** Introduced in House
- **May 18, 2023:** Referred to the House Committee on Financial Services.