

HR 4207

Stopping Bonuses for Unsafe and Unsound Banking Act

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jun 20, 2023

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Jun 20, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/4207>

Sponsor

Name: Rep. Pettersen, Brittany [D-CO-7]

Party: Democratic • **State:** CO • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jun 20, 2023

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary

(as of Jun 20, 2023)

Stopping Bonuses for Unsafe and Unsound Banking Act

This bill prohibits large banking institutions from paying discretionary bonuses to senior executive officers while under a supervisory notice issued by a banking regulator. The bill provides exceptions for the time period before a remediation plan is due and while a remediation plan is being implemented.

Actions Timeline

- **Jun 20, 2023:** Introduced in House
- **Jun 20, 2023:** Referred to the House Committee on Financial Services.