

HR 4194

Federal Reserve Racial and Economic Equity Act

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jun 15, 2023

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Jun 15, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/4194>

Sponsor

Name: Rep. Waters, Maxine [D-CA-43]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jun 15, 2023

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
118 S 2257	Identical bill	Jul 12, 2023: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Summary (as of Jun 15, 2023)

Federal Reserve Racial and Economic Equity Act

This bill requires the Federal Reserve Board to carry out its duties in a manner that supports the elimination of racial and ethnic disparities in employment, income, wealth, and access to affordable credit. The board must report on disparities in labor force trends as well as on plans and activities of the board to minimize and eliminate these disparities.

Actions Timeline

- **Jun 15, 2023:** Introduced in House
- **Jun 15, 2023:** Referred to the House Committee on Financial Services.