

## HR 4192

Small Business Financing Disclosure Act of 2023

**Congress:** 118 (2023–2025, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Jun 15, 2023

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Jun 15, 2023)

**Official Text:** <https://www.congress.gov/bill/118th-congress/house-bill/4192>

### Sponsor

**Name:** Rep. Velazquez, Nydia M. [D-NY-7]

**Party:** Democratic • **State:** NY • **Chamber:** House

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Waters, Maxine [D-CA-43]	D · CA		Jun 15, 2023

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jun 15, 2023

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

Bill	Relationship	Last Action
118 S 2021	Related bill	<b>Jun 15, 2023:</b> Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

### Summary (as of Jun 15, 2023)

#### Small Business Lending Disclosure Act of 2023

This bill applies specified consumer lending protections to small business lending and extends the Consumer Financial Protection Bureau's regulatory authority regarding consumer financial products and services to include small business financing. Among other requirements, lenders offering financial products to small businesses must disclose the terms of the financing upon extending an offer and are prohibited from charging certain additional fees on a refinanced or modified loan.

### Actions Timeline

- **Jun 15, 2023:** Introduced in House
- **Jun 15, 2023:** Referred to the House Committee on Financial Services.