

HR 418

Affordable Housing Equity Act of 2023

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jan 20, 2023

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jan 20, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/418>

Sponsor

Name: Rep. Gomez, Jimmy [D-CA-34]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 20, 2023

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jan 20, 2023)

Affordable Housing Equity Act of 2023

This bill requires allocations through 2033 of low-income housing credit amounts for buildings designated to serve certain low-income households (i.e., aggregate household income does not exceed the greater of 30% of area median gross income, or 100% of an amount equal to the federal poverty line). The bill also increases the rate of the low-income housing credit for projects designated to serve such low-income households.

Actions Timeline

- **Jan 20, 2023:** Introduced in House
- **Jan 20, 2023:** Referred to the House Committee on Ways and Means.