

HR 4168

Mandatory Materiality Requirement Act of 2023

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jun 15, 2023

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Jun 15, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/4168>

Sponsor

Name: Rep. Huizenga, Bill [R-MI-4]

Party: Republican • State: MI • Chamber: House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Barr, Andy [R-KY-6]	R · KY		Jun 15, 2023

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jun 15, 2023

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
118 S 2005	Identical bill	Jun 15, 2023: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Summary (as of Jun 15, 2023)

Mandatory Materiality Requirement Act of 2023

This bill requires the Securities and Exchange Commission (SEC) to limit issuer disclosure requirements made in a rulemaking. Specifically, the SEC must provide that an issuer of securities is only required to disclose information in response to a rulemaking if the issuer determines that this information is important to a voting or investment decision regarding the issuer.

Actions Timeline

- Jun 15, 2023: Introduced in House
- Jun 15, 2023: Referred to the House Committee on Financial Services.