

HR 4116

Systemic Risk Authority Transparency Act

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jun 14, 2023

Current Status: Placed on the Union Calendar, Calendar No. 512.

Latest Action: Placed on the Union Calendar, Calendar No. 512. (Jul 30, 2024)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/4116>

Sponsor

Name: Rep. Green, Al [D-TX-9]

Party: Democratic • **State:** TX • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Beatty, Joyce [D-OH-3]	D · OH		Jun 14, 2023
Rep. Sherman, Brad [D-CA-32]	D · CA		Jun 14, 2023

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Reported By	Jul 30, 2024

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Systemic Risk Authority Transparency Act

This bill requires banking regulators to submit a report to Congress in the event of the failure of an insured depository institution that leads to a systemic risk determination by the Department of the Treasury.

Regulators must report confidential supervisory information relating to the institution, any institutional mismanagement by the executives and the board, any shortcomings by the regulator, and recommendations to improve the safety and soundness of similarly situated institutions. This report must be made no later than 60 days after such a determination and again 180 days afterwards.

The Governmental Accountability Office (GAO) must report on additional factors in its report regarding such a determination. Specifically, GAO must report on any mismanagement by the executives and board of the institution, a review of the institution's compensation practices, supervisory or regulatory shortcomings, actions taken by regulators, and other relevant information. The bill also requires this report to be made no later than 60 days after such a determination and again 180 days afterwards.

Actions Timeline

- **Jul 30, 2024:** Reported (Amended) by the Committee on Financial Services. H. Rept. 118-614.
- **Jul 30, 2024:** Placed on the Union Calendar, Calendar No. 512.
- **Apr 17, 2024:** Committee Consideration and Mark-up Session Held
- **Apr 17, 2024:** Ordered to be Reported in the Nature of a Substitute (Amended) by the Yeas and Nays: 50 - 0.
- **Jun 14, 2023:** Introduced in House
- **Jun 14, 2023:** Referred to the House Committee on Financial Services.