

S 4058

Codifying SAVE Plan Act

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Education

Introduced: Mar 22, 2024

Current Status: Read twice and referred to the Committee on Health, Education, Labor, and Pensions.

Latest Action: Read twice and referred to the Committee on Health, Education, Labor, and Pensions. (Mar 22, 2024)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/4058>

Sponsor

Name: Sen. Merkley, Jeff [D-OR]

Party: Democratic • **State:** OR • **Chamber:** Senate

Cosponsors (13 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Blumenthal, Richard [D-CT]	D · CT		Mar 22, 2024
Sen. Booker, Cory A. [D-NJ]	D · NJ		Mar 22, 2024
Sen. Butler, Laphonza R. [D-CA]	D · CA		Mar 22, 2024
Sen. Casey, Robert P., Jr. [D-PA]	D · PA		Mar 22, 2024
Sen. Duckworth, Tammy [D-IL]	D · IL		Mar 22, 2024
Sen. Gillibrand, Kirsten E. [D-NY]	D · NY		Mar 22, 2024
Sen. Hirono, Mazie K. [D-HI]	D · HI		Mar 22, 2024
Sen. Padilla, Alex [D-CA]	D · CA		Mar 22, 2024
Sen. Smith, Tina [D-MN]	D · MN		Mar 22, 2024
Sen. Stabenow, Debbie [D-MI]	D · MI		Mar 22, 2024
Sen. Van Hollen, Chris [D-MD]	D · MD		Mar 22, 2024
Sen. Welch, Peter [D-VT]	D · VT		Mar 22, 2024
Sen. Wyden, Ron [D-OR]	D · OR		Mar 22, 2024

Committee Activity

Committee	Chamber	Activity	Date
Health, Education, Labor, and Pensions Committee	Senate	Referred To	Mar 22, 2024

Subjects & Policy Tags

Policy Area:

Education

Related Bills

Bill	Relationship	Last Action
118 HR 6593	Identical bill	Dec 5, 2023: Referred to the House Committee on Education and the Workforce.

Codifying SAVE Plan Act

This bill provides statutory authority for a Department of Education final rule published on July 10, 2023, that creates a new income-driven repayment plan called the Saving on a Valuable Education (SAVE) plan.

Actions Timeline

- **Mar 22, 2024:** Introduced in Senate
- **Mar 22, 2024:** Read twice and referred to the Committee on Health, Education, Labor, and Pensions.