

HR 4055

Opportunity Zones Enhancement Act of 2023

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jun 13, 2023

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jun 13, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/4055>

Sponsor

Name: Rep. Barr, Andy [R-KY-6]

Party: Republican • State: KY • Chamber: House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Ciscomani, Juan [R-AZ-6]	R · AZ		Sep 8, 2023

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jun 13, 2023

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jun 13, 2023)

Opportunity Zones Enhancement Act of 2023

This bill excludes from gross income, for income tax purposes, certain amounts of interest received by a depository institution on any loan to a qualified opportunity zone business (businesses located in economically-distressed communities that may qualify for preferential tax treatment, such as capital gains tax avoidance).

Actions Timeline

- Jun 13, 2023: Introduced in House
- Jun 13, 2023: Referred to the House Committee on Ways and Means.