

S 4011

Stop Subsidizing Giant Mergers Act

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Mar 21, 2024

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Mar 21, 2024)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/4011>

Sponsor

Name: Sen. Whitehouse, Sheldon [D-RI]

Party: Democratic • State: RI • Chamber: Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Vance, J. D. [R-OH]	R · OH		Mar 21, 2024

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 21, 2024

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Mar 21, 2024)

Stop Subsidizing Giant Mergers Act

This bill eliminates the deferral of tax for shareholders who receive stock through corporate mergers, acquisitions, or transfers involving corporations with annual gross receipts exceeding \$500 million over the three preceding taxable year period.

Actions Timeline

- Mar 21, 2024: Introduced in Senate
- Mar 21, 2024: Read twice and referred to the Committee on Finance.

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