

HR 3992

Effective Bank Regulation Act

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jun 9, 2023

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Jun 9, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/3992>

Sponsor

Name: Rep. Sherman, Brad [D-CA-32]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jun 9, 2023

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Jun 9, 2023)

Effective Bank Regulation Act

This bill requires the Board of Governors of the Federal Reserve System to test additional scenarios during annual stress tests. Specifically, when evaluating whether a nonbank financial company or bank holding company has the capital to absorb losses due to adverse economic conditions, the board must test for three additional scenarios, including scenarios that incorporate interest rate changes.

Actions Timeline

- **Jun 9, 2023:** Introduced in House
- **Jun 9, 2023:** Referred to the House Committee on Financial Services.