

## HR 3940

Neighborhood Homes Investment Act

**Congress:** 118 (2023–2025, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Jun 9, 2023

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Jun 9, 2023)

**Official Text:** <https://www.congress.gov/bill/118th-congress/house-bill/3940>

### Sponsor

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**Name:** Rep. Kelly, Mike [R-PA-16]

**Party:** Republican • **State:** PA • **Chamber:** House

**Cosponsors** (111 total)

<b>Cosponsor</b>	<b>Party / State</b>	<b>Role</b>	<b>Date Joined</b>
Rep. Evans, Dwight [D-PA-3]	D · PA		Jun 9, 2023
Rep. Feenstra, Randy [R-IA-4]	R · IA		Jun 9, 2023
Rep. Higgins, Brian [D-NY-26]	D · NY		Jun 9, 2023
Rep. Kildee, Daniel T. [D-MI-8]	D · MI		Jun 9, 2023
Rep. Tenney, Claudia [R-NY-24]	R · NY		Jun 9, 2023
Rep. Mann, Tracey [R-KS-1]	R · KS		Jul 20, 2023
Rep. Valadao, David G. [R-CA-22]	R · CA		Jul 20, 2023
Rep. Wittman, Robert J. [R-VA-1]	R · VA		Jul 20, 2023
Rep. Fitzpatrick, Brian K. [R-PA-1]	R · PA		Jul 25, 2023
Rep. Kilmer, Derek [D-WA-6]	D · WA		Jul 25, 2023
Rep. Kustoff, David [R-TN-8]	R · TN		Jul 25, 2023
Rep. Slotkin, Elissa [D-MI-7]	D · MI		Aug 1, 2023
Rep. Smith, Christopher H. [R-NJ-4]	R · NJ		Aug 1, 2023
Rep. Beatty, Joyce [D-OH-3]	D · OH		Aug 11, 2023
Rep. Chavez-DeRemer, Lori [R-OR-5]	R · OR		Aug 29, 2023
Rep. Courtney, Joe [D-CT-2]	D · CT		Aug 29, 2023
Rep. Davids, Sharice [D-KS-3]	D · KS		Aug 29, 2023
Rep. Johnson, Bill [R-OH-6]	R · OH		Aug 29, 2023
Rep. Malliotakis, Nicole [R-NY-11]	R · NY		Aug 29, 2023
Rep. Miller, Carol D. [R-WV-1]	R · WV		Aug 29, 2023
Rep. Titus, Dina [D-NV-1]	D · NV		Aug 29, 2023
Rep. Carey, Mike [R-OH-15]	R · OH		Sep 14, 2023
Rep. Cartwright, Matt [D-PA-8]	D · PA		Sep 14, 2023
Rep. Cleaver, Emanuel [D-MO-5]	D · MO		Sep 14, 2023
Rep. Davis, Donald G. [D-NC-1]	D · NC		Sep 14, 2023
Rep. Gottheimer, Josh [D-NJ-5]	D · NJ		Sep 14, 2023
Rep. Harder, Josh [D-CA-9]	D · CA		Sep 14, 2023
Rep. Levin, Mike [D-CA-49]	D · CA		Sep 14, 2023
Rep. Nickel, Wiley [D-NC-13]	D · NC		Sep 14, 2023
Rep. Porter, Katie [D-CA-47]	D · CA		Sep 14, 2023
Rep. Smucker, Lloyd [R-PA-11]	R · PA		Sep 14, 2023
Rep. Cherfilus-McCormick, Sheila [D-FL-20]	D · FL		Sep 27, 2023
Rep. McCollum, Betty [D-MN-4]	D · MN		Sep 27, 2023
Rep. Scholten, Hillary J. [D-MI-3]	D · MI		Sep 28, 2023
Rep. Stauber, Pete [R-MN-8]	R · MN		Oct 6, 2023
Rep. Wenstrup, Brad R. [R-OH-2]	R · OH		Oct 6, 2023
Rep. Craig, Angie [D-MN-2]	D · MN		Oct 16, 2023
Rep. Hinson, Ashley [R-IA-2]	R · IA		Nov 1, 2023
Rep. Lawler, Michael [R-NY-17]	R · NY		Nov 1, 2023
Rep. Larson, John B. [D-CT-1]	D · CT		Nov 8, 2023
Rep. Buchanan, Vern [R-FL-16]	R · FL		Dec 7, 2023

Cosponsor	Party / State	Role	Date Joined
Rep. Caraveo, Yadira [D-CO-8]	D · CO		Dec 7, 2023
Rep. Pascrell, Bill, Jr. [D-NJ-9]	D · NJ		Dec 7, 2023
Rep. Sewell, Terri A. [D-AL-7]	D · AL		Dec 13, 2023
Rep. Clarke, Yvette D. [D-NY-9]	D · NY		Jan 11, 2024
Rep. Budzinski, Nikki [D-IL-13]	D · IL		Jan 18, 2024
Rep. Omar, Ilhan [D-MN-5]	D · MN		Jan 25, 2024
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Feb 9, 2024
Rep. DeGette, Diana [D-CO-1]	D · CO		Feb 9, 2024
Rep. DeLauro, Rosa L. [D-CT-3]	D · CT		Feb 9, 2024
Rep. Duarte, John S. [R-CA-13]	R · CA		Feb 9, 2024
Rep. Ramirez, Delia C. [D-IL-3]	D · IL		Feb 9, 2024
Rep. Ruppertsberger, C. A. Dutch [D-MD-2]	D · MD		Feb 9, 2024
Rep. Tlaib, Rashida [D-MI-12]	D · MI		Feb 9, 2024
Rep. Allred, Colin Z. [D-TX-32]	D · TX		Feb 20, 2024
Rep. McBath, Lucy [D-GA-7]	D · GA		Feb 20, 2024
Rep. Costa, Jim [D-CA-21]	D · CA		Mar 8, 2024
Rep. Houchin, Erin [R-IN-9]	R · IN		Mar 8, 2024
Rep. Khanna, Ro [D-CA-17]	D · CA		Mar 8, 2024
Rep. LaHood, Darin [R-IL-16]	R · IL		Mar 8, 2024
Rep. Manning, Kathy E. [D-NC-6]	D · NC		Mar 8, 2024
Rep. Sánchez, Linda T. [D-CA-38]	D · CA		Mar 8, 2024
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Mar 8, 2024
Rep. Trone, David J. [D-MD-6]	D · MD		Mar 8, 2024
Rep. Kelly, Robin L. [D-IL-2]	D · IL		Mar 19, 2024
Rep. Schrier, Kim [D-WA-8]	D · WA		Mar 19, 2024
Rep. Stansbury, Melanie A. [D-NM-1]	D · NM		Mar 19, 2024
Rep. Thanedar, Shri [D-MI-13]	D · MI		Mar 19, 2024
Rep. Bacon, Don [R-NE-2]	R · NE		May 1, 2024
Rep. Hayes, Jahana [D-CT-5]	D · CT		May 1, 2024
Rep. Crow, Jason [D-CO-6]	D · CO		May 21, 2024
Rep. Bera, Ami [D-CA-6]	D · CA		May 22, 2024
Rep. Brownley, Julia [D-CA-26]	D · CA		May 22, 2024
Rep. Carbajal, Salud O. [D-CA-24]	D · CA		May 22, 2024
Rep. Dingell, Debbie [D-MI-6]	D · MI		May 22, 2024
Rep. Green, Al [D-TX-9]	D · TX		May 22, 2024
Rep. Kim, Young [R-CA-40]	R · CA		May 22, 2024
Rep. Moran, Nathaniel [R-TX-1]	R · TX		May 22, 2024
Rep. Panetta, Jimmy [D-CA-19]	D · CA		May 22, 2024
Rep. Pingree, Chellie [D-ME-1]	D · ME		May 22, 2024
Rep. Salazar, Maria Elvira [R-FL-27]	R · FL		May 22, 2024
Rep. Scott, David [D-GA-13]	D · GA		May 22, 2024
Rep. Stevens, Haley M. [D-MI-11]	D · MI		May 22, 2024

Cosponsor	Party / State	Role	Date Joined
Rep. Van Drew, Jefferson [R-NJ-2]	R · NJ		May 22, 2024
Rep. Chu, Judy [D-CA-28]	D · CA		Jun 13, 2024
Rep. Foushee, Valerie P. [D-NC-4]	D · NC		Jun 13, 2024
Rep. Kelly, Trent [R-MS-1]	R · MS		Jun 13, 2024
Rep. LaLota, Nick [R-NY-1]	R · NY		Jun 13, 2024
Rep. Reschenthaler, Guy [R-PA-14]	R · PA		Jun 13, 2024
Rep. DeSaulnier, Mark [D-CA-10]	D · CA		Jun 26, 2024
Rep. Himes, James A. [D-CT-4]	D · CT		Jun 26, 2024
Rep. Magaziner, Seth [D-RI-2]	D · RI		Jun 26, 2024
Rep. Spanberger, Abigail Davis [D-VA-7]	D · VA		Jun 27, 2024
Rep. Landsman, Greg [D-OH-1]	D · OH		Jul 23, 2024
Rep. Finstad, Brad [R-MN-1]	R · MN		Nov 21, 2024
Rep. Guest, Michael [R-MS-3]	R · MS		Nov 21, 2024
Rep. Rutherford, John H. [R-FL-5]	R · FL		Nov 21, 2024
Rep. Timmons, William R. [R-SC-4]	R · SC		Nov 21, 2024
Rep. Blunt Rochester, Lisa [D-DE-At Large]	D · DE		Dec 3, 2024
Rep. Garcia, Robert [D-CA-42]	D · CA		Dec 3, 2024
Rep. Houlahan, Chrissy [D-PA-6]	D · PA		Dec 3, 2024
Rep. Lee, Barbara [D-CA-12]	D · CA		Dec 3, 2024
Rep. Lee, Summer L. [D-PA-12]	D · PA		Dec 3, 2024
Rep. Leger Fernandez, Teresa [D-NM-3]	D · NM		Dec 3, 2024
Rep. Lieu, Ted [D-CA-36]	D · CA		Dec 3, 2024
Rep. Meuser, Daniel [R-PA-9]	R · PA		Dec 3, 2024
Rep. Mrvan, Frank J. [D-IN-1]	D · IN		Dec 3, 2024
Rep. Pallone, Frank [D-NJ-6]	D · NJ		Dec 3, 2024
Rep. Ryan, Patrick [D-NY-18]	D · NY		Dec 3, 2024
Rep. Vargas, Juan [D-CA-52]	D · CA		Dec 3, 2024
Rep. Neguse, Joe [D-CO-2]	D · CO		Dec 17, 2024

## Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jun 9, 2023

## Subjects & Policy Tags

### Policy Area:

Taxation

## Related Bills

Bill	Relationship	Last Action
118 S 657	Identical bill	<b>Apr 16, 2024:</b> Committee on Banking, Housing, and Urban Affairs Subcommittee on Housing, Transportation, and Community Development. Hearings held.

## **Neighborhood Homes Investment Act**

This bill allows a business-related tax credit for certain development costs for the acquisition, rehabilitation, or remediation of qualified real property (i.e., real property affixed on a permanent foundation and comprised of four or fewer residential units, a condominium unit, or a house or apartment owned by a cooperative housing corporation).

The bill also provides for the exclusion from gross income, for income tax purposes, of the value of any subsidy provided to a taxpayer by any state energy office for purposes of improvements made to a qualified residence.

## **Actions Timeline**

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- **Jun 9, 2023:** Introduced in House
- **Jun 9, 2023:** Referred to the House Committee on Ways and Means.