

HR 3936

Tax Cuts for Working Families Act

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jun 9, 2023

Current Status: Placed on the Union Calendar, Calendar No. 101.

Latest Action: Placed on the Union Calendar, Calendar No. 101. (Jun 30, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/3936>

Sponsor

Name: Rep. Smith, Jason [R-MO-8]

Party: Republican • **State:** MO • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Reported By	Jun 30, 2023

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
118 HR 3864	Related bill	Jun 6, 2023: Referred to the House Committee on Ways and Means.

Summary (as of Jun 30, 2023)

Tax Cuts for Working Families Act

This bill renames the standard tax deduction as the guaranteed deduction. It allows an additional bonus amount of \$2,000 (\$4,000 for married couples filing jointly) in taxable years beginning in 2024 and 2025 but reduces the bonus amount for taxpayers whose modified adjusted gross income exceeds \$200,000 (\$400,000 for joint filers).

Actions Timeline

- **Jun 30, 2023:** Reported (Amended) by the Committee on Ways and Means. H. Rept. 118-129.
- **Jun 30, 2023:** Placed on the Union Calendar, Calendar No. 101.
- **Jun 13, 2023:** Committee Consideration and Mark-up Session Held
- **Jun 13, 2023:** Ordered to be Reported in the Nature of a Substitute (Amended) by the Yeas and Nays: 24 - 16.
- **Jun 9, 2023:** Introduced in House
- **Jun 9, 2023:** Referred to the House Committee on Ways and Means.