

S 3924

Bus Rolling Stock Modernization Act of 2024

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Transportation and Public Works

Introduced: Mar 12, 2024

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Mar 12, 2024)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/3924>

Sponsor

Name: Sen. Smith, Tina [D-MN]

Party: Democratic • **State:** MN • **Chamber:** Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Britt, Katie Boyd [R-AL]	R · AL		Mar 12, 2024
Sen. Cramer, Kevin [R-ND]	R · ND		Mar 12, 2024
Sen. Fetterman, John [D-PA]	D · PA		Mar 12, 2024

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Mar 12, 2024

Subjects & Policy Tags

Policy Area:

Transportation and Public Works

Related Bills

Bill	Relationship	Last Action
118 HR 6964	Related bill	Jan 19, 2024: Referred to the Subcommittee on Highways and Transit.

Bus Rolling Stock Modernization Act of 2024

This bill allows a state or local authority (e.g., a transit authority) to use public transportation grants to make a partial advance payment for bus rolling stock (e.g., transit buses).

Specifically, a public transportation grant recipient may use grant funds to make an advance payment of not more than 20% of the total purchase order value of a bus rolling stock vehicle without obtaining preapproval or requiring the vehicle manufacturer to provide a performance bond (or other form of security). In order to make an advance payment, the recipient must meet certain requirements. For example, the recipient must have a signed purchase order and an executed contract with a vehicle manufacturer that includes advance payment provisions.

Actions Timeline

- **Mar 12, 2024:** Introduced in Senate
- **Mar 12, 2024:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.