

HR 3914

Failing Bank Acquisition Fairness Act

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jun 7, 2023

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Jun 7, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/3914>

Sponsor

Name: Rep. Lynch, Stephen F. [D-MA-8]

Party: Democratic • **State:** MA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jun 7, 2023

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Jun 7, 2023)

Failing Bank Acquisition Fairness Act

This bill restricts the ability of large banks and financial companies to acquire banks in default or in danger of default if smaller institutions otherwise qualify. Specifically, if a merger with a bank in default results in one institution controlling more than a specified percentage of deposits or liabilities in the United States, regulators are prohibited from approving it, unless no other institution qualifies.

Actions Timeline

- **Jun 7, 2023:** Introduced in House
- **Jun 7, 2023:** Referred to the House Committee on Financial Services.