

## HR 3906

### Rural Opportunity Zone and Investment Act

**Congress:** 118 (2023–2025, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Jun 7, 2023

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Jun 7, 2023)

**Official Text:** <https://www.congress.gov/bill/118th-congress/house-bill/3906>

## Sponsor

**Name:** Rep. Ferguson, A. Drew, IV [R-GA-3]

**Party:** Republican • **State:** GA • **Chamber:** House

## Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Feenstra, Randy [R-IA-4]	R · IA		Jun 7, 2023
Rep. Kustoff, David [R-TN-8]	R · TN		Jun 7, 2023
Rep. Miller, Carol D. [R-WV-1]	R · WV		Jun 7, 2023
Rep. Fischbach, Michelle [R-MN-7]	R · MN		Jul 13, 2023

## Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jun 7, 2023

## Subjects & Policy Tags

### Policy Area:

Taxation

## Related Bills

No related bills are listed.

## Summary (as of Jun 7, 2023)

### Rural Opportunity Zone and Investment Act

This bill provides for the deferral of tax until December 31, 2032, on capital gains invested in qualified rural opportunity zones. A *qualified rural opportunity zone* is any population census tract that is located in a rural county and is in persistent poverty.

## **Actions Timeline**

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- **Jun 7, 2023:** Introduced in House
- **Jun 7, 2023:** Referred to the House Committee on Ways and Means.