

HR 3906

Rural Opportunity Zone and Investment Act

Congress: 118 (2023–2025, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jun 7, 2023

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jun 7, 2023)

Official Text: <https://www.congress.gov/bill/118th-congress/house-bill/3906>

Sponsor

Name: Rep. Ferguson, A. Drew, IV [R-GA-3]

Party: Republican • State: GA • Chamber: House

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Feenstra, Randy [R-IA-4]	R · IA		Jun 7, 2023
Rep. Kustoff, David [R-TN-8]	R · TN		Jun 7, 2023
Rep. Miller, Carol D. [R-WV-1]	R · WV		Jun 7, 2023
Rep. Fischbach, Michelle [R-MN-7]	R · MN		Jul 13, 2023

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jun 7, 2023

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jun 7, 2023)

Rural Opportunity Zone and Investment Act

This bill provides for the deferral of tax until December 31, 2032, on capital gains invested in qualified rural opportunity zones. A *qualified rural opportunity zone* is any population census tract that is located in a rural county and is in persistent poverty.

Actions Timeline

- **Jun 7, 2023:** Introduced in House
- **Jun 7, 2023:** Referred to the House Committee on Ways and Means.