

S 3895

Informed Lawmaking to Combat Inflation Act

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Economics and Public Finance

Introduced: Mar 7, 2024

Current Status: Read twice and referred to the Committee on the Budget.

Latest Action: Read twice and referred to the Committee on the Budget. (Mar 7, 2024)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/3895>

Sponsor

Name: Sen. Manchin, Joe, III [D-WV]

Party: Independent • State: WV • Chamber: Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Tillis, Thomas [R-NC]	R · NC		Mar 7, 2024

Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	Senate	Referred To	Mar 7, 2024

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

Bill	Relationship	Last Action
118 HR 3640	Related bill	May 24, 2023: Referred to the Committee on Rules, and in addition to the Committee on the Budget, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

Informed Lawmaking to Combat Inflation Act

This bill requires the Congressional Budget Office to provide inflation estimates for certain legislation that is projected to cause an annual gross budgetary effect of at least 0.25% of the projected gross domestic product of the United States.

The estimates must include both the short-term and long-term inflationary effects of the legislation. Specifically, the estimates must determine whether the legislation will have

- no significant impact on inflation,
- a quantifiable inflationary impact on the consumer price index or the personal consumption expenditure index, or
- a significant impact on inflation that cannot be quantified at the time the estimate is prepared.

The requirement does not apply to legislation that (1) provides for emergency assistance or relief at the request of any state, local, or tribal government; or (2) is necessary for the national security or the ratification or implementation of international treaty obligations.

Actions Timeline

- **Mar 7, 2024:** Introduced in Senate
- **Mar 7, 2024:** Read twice and referred to the Committee on the Budget.