

S 3843

Empower Act of 2024

Congress: 118 (2023–2025, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Feb 29, 2024

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Feb 29, 2024)

Official Text: <https://www.congress.gov/bill/118th-congress/senate-bill/3843>

Sponsor

Name: Sen. Van Hollen, Chris [D-MD]

Party: Democratic • State: MD • Chamber: Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Lujan, Ben Ray [D-NM]	D · NM		Feb 29, 2024

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Feb 29, 2024

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
118 HR 7499	Identical bill	<b>Feb 29, 2024:</b> Referred to the Committee on House Administration, and in addition to the Committees on Ways and Means, and the Judiciary, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

## **Empower Act of 2024**

This bill modifies the system for the public financing of presidential primary and general elections.

The bill (1) increases the amount of matching funds for participating candidates by matching the first \$200 of contributions by individuals to a candidate at a 6:1 ratio; (2) eliminates spending limits on participating candidates; (3) allows the national committee of a political party to make expenditures of up to \$100 million in coordination with participating candidates; (4) requires all payments made to candidates, beginning with the 2028 presidential election, to be made from the Freedom From Influence Fund established by this bill; and (5) prohibits joint fundraising committees for any authorized committee of a candidate.

## **Actions Timeline**

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- **Feb 29, 2024:** Introduced in Senate
- **Feb 29, 2024:** Read twice and referred to the Committee on Finance.